



**RAYTEC**  
**FEED THE EARTH™**

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TSX.V-RAY

### **EXCHANGE ACCEPTS RAYTEC METALS CORP. SHAREHOLDER RIGHTS PLAN**

**January 19, 2009 , Vancouver, BC** – Raytec Metals Corp. (the “**Company**”) (TSX.V – RAY) reports that the TSX Venture Exchange (the “**Exchange**”) has accepted the Company’s Shareholder Rights Plan Agreement (the “**Rights Plan**”).

The Company received on January 15, 2009 confirmation that Exchange has accepted the Rights Plan, subject to approval by the Company’s shareholders within six months of the date the Rights Plan was adopted.

The Rights Plan has been adopted by the Board of Directors to ensure the fair treatment of shareholders in connection with any take-over offer for the Corporation. It is intended to provide the Board of Directors and shareholders with additional time to fully consider any unsolicited take-over bid and to provide the Board of Directors more time to pursue, if appropriate, other alternatives to maximize shareholder value. The Rights Plan is not designed to prevent takeover bids that treat Raytec shareholders fairly.

The Company also wishes to correct a misstatement in the news release published at 12:55 ET, on November 13, 2008 entitled “Raytec Announces New CFO & Corporate Secretary” (the “**News Release**”). The complete and corrected final paragraph of the News Release follows:

“Under its 20% fixed Stock Option Plan (the “**Plan**”), the Company has reserved common shares to be issued pursuant to incentive stock options to directors, officers, consultants and employees for the purchase in the aggregate of up to 400,000 common shares of the Company for a period of five years at a price of \$.30 cents per share.”

Effective December 15, 2008 the options referred to in the News Release were awarded based on the recommendation of the Company’s Compensation Committee and are subject to the terms of the Plan.

#### **About Raytec:**

Raytec Metals Corp. is a well-financed, dynamic Canadian exploration company with over 180,000 acres of potash permits in Saskatchewan, Canada – the largest producing region for potash in the world. The Company holds a 15 per cent interest in Sulphur Solutions Inc., an emerging fertilizer company developing state-of-the-art patented technology for the production of micronized sulphur fertilizer. The Company is further diversified with iron ore projects in Ontario, and uranium joint venture projects in the Athabasca Basin of Saskatchewan.

On behalf of the Board,  
RAYTEC METALS CORP.

“Brian Thurston”, President and CEO

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS  
RELEASE

*Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.*