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TSX.V-RAY

RAYTEC METALS CORP. COMPLETES CAPITAL REORGANIZATION

January 30, 2009, Vancouver, BC – Raytec Metals Corp. (the “Company” or “Raytec”) (TSX.V – RAY) is pleased to advise that it has completed the delivery of 29,300,000 shares (the “Avantec Shares”) it held in Avantec Technologies Inc. (“Avantec”) by way of a return of capital to all shareholders of record of Raytec as of November 15, 2006 (the “Eligible Shareholders”).

The Company sought and received shareholder approval by way of special resolution authorizing a reduction of paid up capital under Section 74 of the *Business Corporations Act* (British Columbia) by an amount equal to the market price of the common shares of Avantec on the date of the distribution and that this reduction be affected by way of a return of capital to the Eligible Shareholders, on a pro rata basis. Each Eligible Shareholder received 2.285 Avantec Shares for each 1 Raytec share the Eligible Shareholder owned.

Of the 29,300,000 Avantec Shares, 2,930,000 have been issued with a legend restricting their tradability until July 23, 2009 in accordance with the requirements imposed on the return of capital by the TSX Venture Exchange. Computershare Investor Services Inc (“Computershare”), the registrar and transfer agent of both Raytec and Avantec, effected the return of capital. Computershare has mailed out certificates representing the Avantec Shares to all registered Eligible Shareholders and, for Eligible Shareholders whose shares were held in brokerage accounts, has electronically delivered Avantec Shares to the corresponding clearing houses for onward deposit to brokerage accounts. Any interested shareholders are encouraged to contact Computershare’s client services department at 1 800 564 6253 to receive further details.

As a result of this reorganization of its business, Raytec no longer has any registered or beneficial direct or indirect ownership of any shares of Avantec, and has ceased to be an insider and Avantec’s controlling shareholder.

On behalf of the Board,
RAYTEC METALS CORP.

“Brian Thurston”
Brian Thurston
President and CEO

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR
ACCURACY OF THIS NEWS RELEASE

Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

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